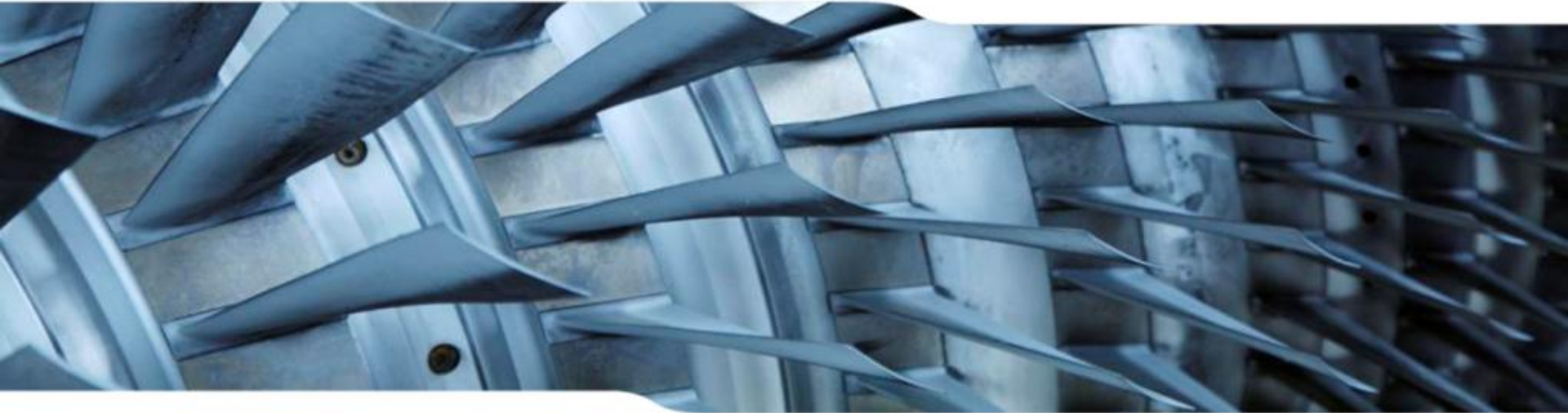




ILUKA



Sri Lanka Deposits – Background Information
October 2013

Disclaimer – Forward Looking Statements



Forward Looking Statements

This presentation contains certain statements which constitute “forward-looking statements”. These statements include, without limitation, estimates of future production and production potential; estimates of future capital expenditure and cash costs; estimates of future product supply, demand and consumption; statements regarding future product prices; and statements regarding the expectation of future Mineral Resources and Ore Reserves.

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- changes in product pricing assumptions;
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- changes in equipment life or capability;
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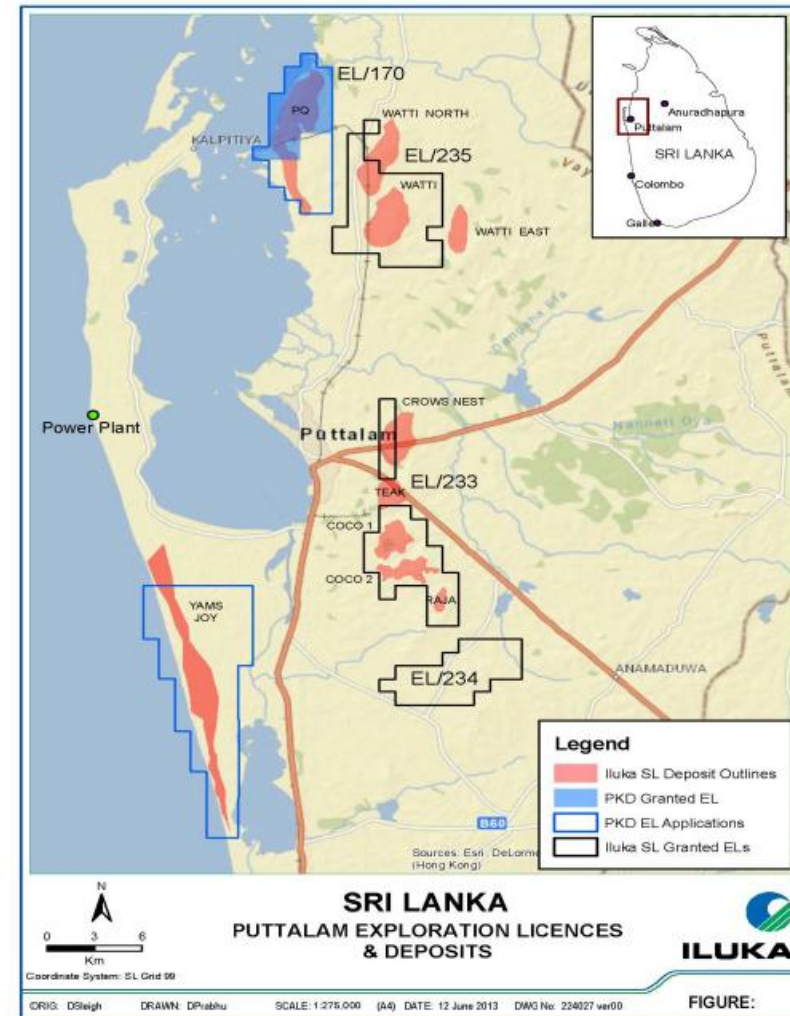
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Non-IFRS Financial Information

This presentation uses non-IFRS financial information including mineral sands EBITDA, mineral sands EBIT, Group EBITDA and Group EBIT which are used to measure both group and operational performance. A reconciliation of non-IFRS financial information to profit before tax is included in the supplementary slides. Non-IFRS measures have not been subject to audit or review.

Sri Lanka

- 4 exploration tenements granted
- Agreement to acquire additional tenements
 - US\$5m upfront
 - additional payments if mined (US\$15m)
- Discovered by RGC and CRL in 1990s
- Largest HM resource in Iluka's inventory
- 46% increase to 2012 Mineral Resources
- Resource upgrade potential via additional known mineralisation within tenements
- Pre-feasibility study expected to commence shortly



Mineral Sand Resources Puttalam



Puttalam Total (Coco plus PQ only)								
Mineral Resource Category	Material	HM in Sand	HM (%)	Clay (%)	HM Assemblage			
	Tonnes (Million)	Tonnes (Million)			Ilmenite	Zircon	Rutile	Leucoxene*
					(%)	(%)	(%)	(%)
Measured	214	22	10.4	20.2	69.4	3.3	3.4	3.6
Indicated	70	6	8.6	22.5	67.0	3.2	2.9	3.9
Inferred	405	28	6.9	30.4	64.9	3.6	3.8	4.1
TOTAL	689	56	8.2	26.4	66.9	3.4	3.6	3.9

*Includes Magnetic Leucoxene and Non-Magnetic Leucoxene

Refer Iluka Resources 5 August 2013 ASX Release for JORC Reporting arrangements, Competent Person's Statement and discussion of development risks.

- Competitive in situ revenue per tonne
- Large, long life and predominantly sulphate ilmenite deposits
- Good grade, at surface → low cost mining anticipated*
- Augments current chloride titanium dioxide resource base
- Positions Iluka for sulphate feedstock market and/or upgrade

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