

10 May 2018

CLASS ACTION UPDATE

As announced on 24 April 2018, Iluka Resources Limited (Iluka) was served with an originating application and statement of claim in respect of a shareholder class action filed in the Federal Court of Australia naming Iluka Resources Limited as respondent (proceedings).

The proceedings are brought by a group of Iluka shareholders with respect to alleged breaches of Iluka's continuous disclosure obligations and misleading and deceptive conduct in relation to disclosures Iluka made to the market between the period April to July 2012.

On 9 May 2018 Iluka was informed that the shareholder class action has received funding from the applicant's third party litigation funder, Harbour Fund II LP.

Iluka denies liability in respect of the allegations and will defend the proceedings.

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