31 October 2018

PRODUCTION AT SIERRA RUTILE RESUMES

Iluka Resources Limited (Iluka) advises that mining operations have recommenced at its Sierra Leone subsidiary, Sierra Rutile Limited (SRL) following engagement with the United Mineworkers' Union (Union) and the Government of Sierra Leone.

While some level of uncertainty persists, discussions with the Union are ongoing and a process has been agreed to resolve the unlawful strike.

Iluka advises that the strike action to date has impacted its production guidance such that the likely maximum production from SRL is in the range of 125 -130 thousand tonnes of rutile, which assumes both a quick ramp-up of activities following the strike and improved operational performance in Q4.

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