



OUR APPROACH TO TAX

In pursuing our objective of delivering sustainable value, we prioritise the sustainability of our business, our people and our communities, including our commercial customers, suppliers, governments and other external stakeholders.

We recognise that our economic contribution, of which tax is a part, creates value for our communities.

Building and maintaining trust is essential to the sustainability of our communities. We do this by delivering on our commitments, including paying tax in accordance with our legal obligations.

As fiscal policies are a factor that impact long term investment decisions, we consider that tax regimes should promote economic growth by being stable, competitive, administratively efficient and provide long term certainty.

We have in place a board-approved tax risk governance framework which includes our Tax Risk Policy. This framework makes it clear that we manage our global tax affairs in a responsible, efficient, transparent and sustainable manner, in full compliance with relevant laws.

We seek to develop and maintain transparent and trusting relationships with tax policy developers and revenue authorities, proactively clarifying interpretations and practices.

Our international related party payments take place in accordance with the arm's length principles contained in the Organisation for Economic Co-operation and Development (OECD) guidelines.

We participate in the Australian Board of Taxation's Voluntary Tax Transparency Code and support the Extractive Industry Transparency Initiative.

We welcome transparency on our tax payments and disclosures under global financial reporting standards and other applicable local regulations, including disclosure of material taxes paid and collected in jurisdictions where we operate.