

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity: Iluka Resources Limited</b>
<b>ABN: 34 008 675 018</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Thomas O'Leary
<b>Date of last notice</b>	8 January 2021

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct interest
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
<b>Date of change</b>	1 March 2021
<b>No. of securities held prior to change</b>	346,038 fully paid ordinary shares
<b>Class</b>	Fully paid ordinary shares
<b>Number acquired</b>	41,015 fully paid ordinary shares
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
<b>No. of securities held after change</b>	387,053 fully paid ordinary shares
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Vest and automatic exercise of 2019 EIP restricted rights into shares (see part 2).

+ See chapter 19 for defined terms.

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### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Contract of Employment ('Contract')/2016 LTIP 2017 Long Term Incentive Plan ('LTIP') 2018 Executive Incentive Plan ('EIP') 2019 EIP
<b>Nature of interest</b>	Vest and automatic exercise of restricted rights into shares in the 2019 EIP (see part 1) Lapse of performance rights in the 2016 LTIP. Lapse of performance rights in the 2017 LTIP. Vesting of performance rights in the 2016 LTIP – as yet not exercised Vesting of performance rights in the 2017 LTIP – as yet not exercised
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	1 March 2021
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	<b>Contract:</b> 461,449 Performance Rights provided in respect of the director's 2016 LTIP grant.  <b>2017 LTIP:</b> 448,915 Performance Rights provided under the Company's 2017 LTIP.  <b>2018 EIP:</b> 138,682 Performance Rights, as approved by shareholders at the 2018 AGM.  <b>2019 EIP:</b> 78,088 Performance Rights, as approved by shareholders at the 2019 AGM  123,047 Restricted Rights, as approved by shareholders at the 2019 AGM
<b>Interest acquired</b>	N/A

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<b>Interest disposed</b>	<p><b><u>1 March 2021 – Lapse of rights (Contract)/2016 LTIP</u></b> 296,642 unvested Performance Rights lapsed</p> <p><b><u>1 March 2021 – Lapse of rights 2017 LTIP</u></b> 253,323 unvested Performance Rights lapsed</p> <p><b><u>1 March 2021 – Vest of rights 2019 EIP</u></b> 41,015 unvested Restricted Rights vested and were automatically exercised into shares</p>
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	Nil
<b>Interest after change</b>	<p><b>Contract:</b> 164,807 Performance Rights provided in respect of the director's 2016 LTIP grant, which have vested but have not yet been exercised.</p> <p><b>2017 LTIP:</b> 195,592 Performance Rights provided under the Company's 2017 LTIP which have vested but have not yet been exercised.</p> <p><b>2018 EIP:</b> 138,682 Performance Rights</p> <p><b>2019 EIP:</b> 78,088 Performance Rights 82,032 Restricted Rights</p>

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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