

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Iluka Resources Limited
ABN: 34 008 675 018

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Thomas O'Leary
Date of last notice	30 September 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	1 March 2023
No. of securities held prior to change	944,857
Class	Fully paid ordinary shares
Number acquired	181,145
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	1,126,002
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Vesting and automatic exercise of 2019 EIP Performance Rights and 2019, 2020 and 2021 EIP Restricted Rights into shares (see part 2).

+ See chapter 19 for defined terms.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	2019 Executive Incentive Plan ('EIP') 2020 EIP 2021 EIP
Nature of interest	Vesting and automatic exercise of 2019 EIP Performance Rights and 2019, 2020 and 2021 EIP Restricted Rights into shares (see part 1).
Name of registered holder (if issued securities)	N/A
Date of change	1 March 2023
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	2019 EIP: 80,907 Performance Rights 42,497 Restricted Rights 2020 EIP: 48,923 Performance Rights 55,038 Restricted Rights 2021 EIP: 105,031 Performance Rights 157,545 Restricted Rights
Interest acquired	Nil
Interest disposed	2019 EIP: 80,907 Performance Rights 42,497 Restricted Rights 2020 EIP: 18,347 Restricted Rights 2021 EIP: 39,394 Restricted Rights
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Nil
Interest after change	2020 EIP: 48,923 Performance Rights 36,691 Restricted Rights 2021 EIP: 105,031 Performance Rights 118,151 Restricted Rights

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

Late issue of Appendix 3Y

In relation to the late lodgement of this notice, Iluka Resources Limited ("the Company") advises:

1. This notice was lodged late due to an administrative oversight following the finalisation of the Company's annual incentive plans.
2. The Company and Directors are aware of their obligations under ASX Listing Rule 3.19B to ensure that the necessary information is provided to the Company to meet its disclosure requirements under ASX Listing Rule 3.19A. The Company has a letter of appointment in place with each director, which sets out the requirements to notify the Company of changes in interests.
3. The Company considers the late lodgement as an isolated breach and believes that its current practices are adequate to ensure compliance with the ASX Listing Rules.

+ See chapter 19 for defined terms.