

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Iluka Resources Limited
ABN: 34 008 675 018

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Thomas O'Leary
Date of last notice	6 March 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	N/A
No. of securities held prior to change	346,038 fully paid ordinary shares
Class	Fully paid ordinary shares
Number acquired	Nil
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	346,038 fully paid ordinary shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	N/A

+ See chapter 19 for defined terms.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Contract / 2016 Long Term Incentive Plan ('LTIP') 2017 LTIP 2018 Executive Incentive Plan ('EIP') 2019 EIP
Nature of interest	Issue of performance and restricted rights which are an additional grant to the: 2016 LTIP; 2017 LTIP; 2018 EIP; and 2019 EIP, as a result of the demerger of Deterra Royalties Limited and as disclosed in section 4.6 of the Demerger of Deterra Royalties Limited by Iluka Resources Limited Demerger Booklet.
Name of registered holder (if issued securities)	N/A
Date of change	30 December 2020
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Contract / 2016 LTIP: 253,375 Performance Rights provided in respect of the director's 2016 LTIP grant 2017 LTIP: 246,493 Performance Rights provided under the Company's 2017 LTIP 2018 EIP: 76,148 Performance Rights, as approved by shareholders at the 2018 AGM 2019 EIP: 67,563 Restricted Rights, as approved by shareholders at the 2019 AGM 42,877 Performance Rights, as approved by shareholders at the 2019 AGM
Interest acquired	30 December 2020 Issue of performance and restricted rights 2016 LTIP: 208,074 Performance Rights 2017 LTIP: 202,422 Performance Rights 2018 EIP: 62,534 Performance Rights 2019 EIP: 55,484 Restricted Rights 35,211 Performance Rights

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Interest disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Nil
Interest after change	<p>Contract / 2016 LTIP: 461,449 Performance Rights</p> <p>2017 LTIP: 448,915 Performance Rights</p> <p>2018 EIP: 138,682 Performance Rights</p> <p>2019 EIP: 123,047 Restricted Rights</p> <p>78,088 Performance Rights</p>

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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