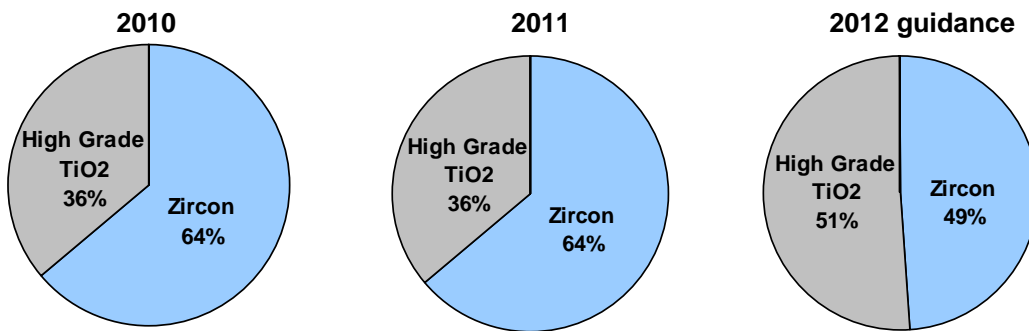


**SALES BY REGION FOR  
ILUKA'S MINERAL SANDS PRODUCTS**

MARCH 2012

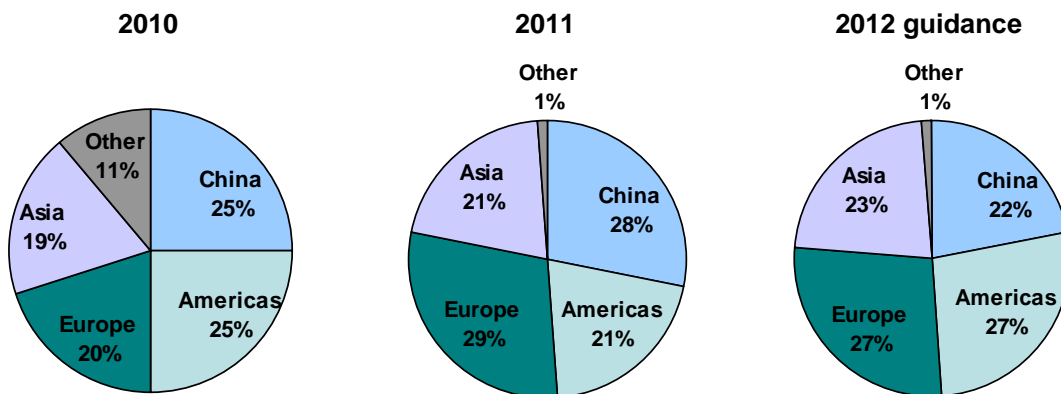
The following charts reflect the balanced nature of Iluka's product sales base between zircon and high grade titanium dioxide. Assuming stable pricing outcomes, it is likely that the balance towards high grade titanium dioxide revenues will increase as Iluka reactivates idled synthetic rutile capacity and increases rutile production following the planned mine move in the Murray Basin in 2012. The charts also reflect the relatively balanced geographical exposure of Iluka's sales revenues.

**Iluka Zircon versus High Grade Titanium Dioxide Revenues - % of Annual Total**



**Iluka Mineral Sands Revenue by Geographical Location of Customers - % of Annual Total**

(Includes zircon and high grade titanium dioxide products of rutile and synthetic rutile)



#### Iluka High Grade Titanium Dioxide Sales Volumes by Regions - % of Total Volumes

| Region   | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|----------|------|------|------|------|------|------|
| China    | -    | -    | 2    | 3    | 2    | 3    |
| Asia     | 44   | 39   | 34   | 35   | 27   | 28   |
| Americas | 18   | 18   | 24   | 21   | 30   | 32   |
| Europe   | 26   | 27   | 24   | 19   | 25   | 36   |
| Other    | 12   | 16   | 16   | 22   | 16   | 1    |

#### Commentary:

- Includes rutile and other high grade titanium dioxide products, synthetic rutile and chloride and sulphate ilmenite.
- The majority of Iluka's sales by volume globally is to pigment customers.
- China sales in recent years have included rutile. The rutile sold into China has been predominantly for the manufacture of titanium sponge for titanium metal manufacturing. Iluka sells minor quantities of high grade titanium dioxide to China due to this country's predominant reliance on sulphate pigment production.
- Saves volumes inclusive of Consolidated Rutile Limited 2005–2008 (Iluka's interest divested in May 2009).

#### Iluka Zircon Sales Volumes by Regions - % of Total Volumes

| Region   | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|----------|------|------|------|------|------|------|
| China    | 14   | 23   | 34   | 53   | 41   | 45   |
| Asia     | 16   | 17   | 15   | 21   | 14   | 17   |
| Americas | 25   | 24   | 15   | 13   | 17   | 13   |
| Europe   | 45   | 36   | 36   | 10   | 26   | 23   |
| Other    | -    | -    | -    | 3    | 2    | 2    |

#### Commentary:

- In 2007 Iluka established a direct sales presence and delivery capability in China supplementing existing agency arrangements.
- Saves volumes inclusive of Consolidated Rutile Limited 2005–2008 (Iluka's interest divested in May 2009).

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