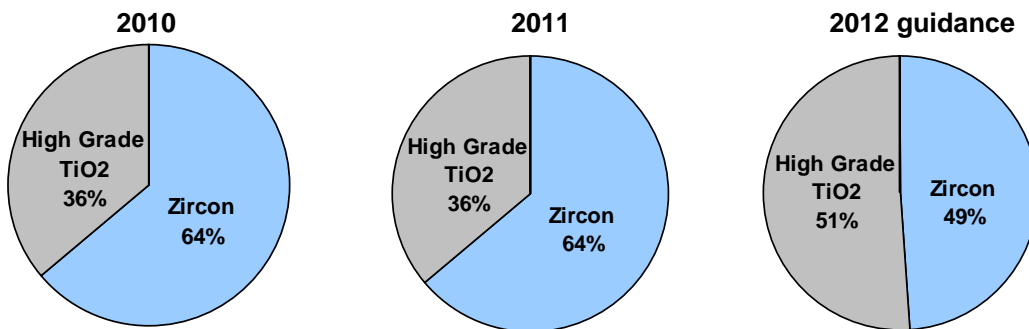


SALES BY REGION FOR ILUKA'S MINERAL SANDS PRODUCTS

MARCH 2012

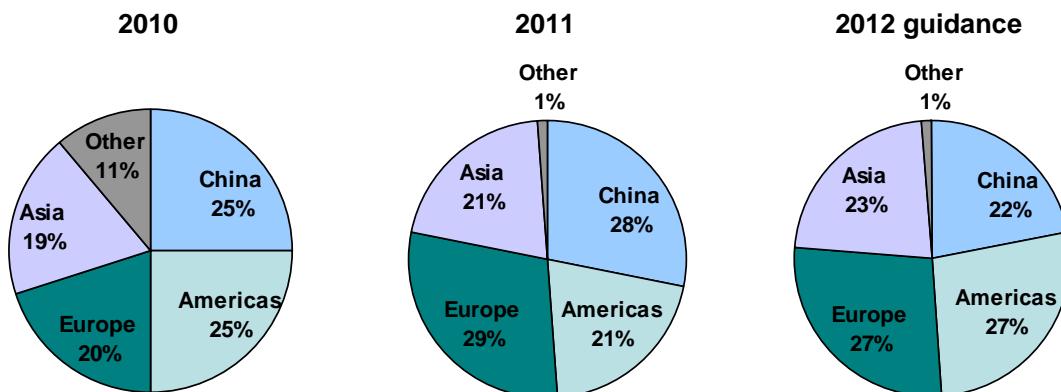
The following charts reflect the balanced nature of Iluka's product sales base between zircon and high grade titanium dioxide. Assuming stable pricing outcomes, it is likely that the balance towards high grade titanium dioxide revenues will increase as Iluka reactivates idled synthetic rutile capacity and increases rutile production following the planned mine move in the Murray Basin in 2012. The charts also reflect the relatively balanced geographical exposure of Iluka's sales revenues.

Iluka Zircon versus High Grade Titanium Dioxide Revenues - % of Annual Total



Iluka Mineral Sands Revenue by Geographical Location of Customers - % of Annual Total

(Includes zircon and high grade titanium dioxide products of rutile and synthetic rutile)



Iluka High Grade Titanium Dioxide Sales Volumes by Regions - % of Total Volumes

Region	2006	2007	2008	2009	2010	2011
China	-	-	2	3	2	3
Asia	44	39	34	35	27	28
Americas	18	18	24	21	30	32
Europe	26	27	24	19	25	36
Other	12	16	16	22	16	1

Commentary:

- Includes rutile and other high grade titanium dioxide products, synthetic rutile and chloride and sulphate ilmenite.
- The majority of Iluka's sales by volume globally is to pigment customers.
- China sales in recent years have included rutile. The rutile sold into China has been predominantly for the manufacture of titanium sponge for titanium metal manufacturing. Iluka sells minor quantities of high grade titanium dioxide to China due to this country's predominant reliance on sulphate pigment production.
- Saves volumes inclusive of Consolidated Rutile Limited 2005–2008 (Iluka's interest divested in May 2009).

Iluka Zircon Sales Volumes by Regions - % of Total Volumes

Region	2006	2007	2008	2009	2010	2011
China	14	23	34	53	41	45
Asia	16	17	15	21	14	17
Americas	25	24	15	13	17	13
Europe	45	36	36	10	26	23
Other	-	-	-	3	2	2

Commentary:

- In 2007 Iluka established a direct sales presence and delivery capability in China supplementing existing agency arrangements.
- Saves volumes inclusive of Consolidated Rutile Limited 2005–2008 (Iluka's interest divested in May 2009).

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