

29 July 2016

Dale Allen
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St George's Terrace
PERTH WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Dale,

Iluka Resources Limited – Request for trading halt pursuant to ASX Listing Rule 17.1

Pursuant to ASX Listing Rule 17.1, Iluka Resources Limited (ASX: ILU) (**Company**) requests a trading halt be placed on the Company's securities, to take effect immediately.

For the purposes of ASX Listing Rule 17.1, and in support of its request, the Company advises that:

- The trading halt is requested pending an announcement by the Company regarding a potential corporate transaction involving the Company and Sierra Rutile Limited (**SRL**).
- The Company is in advanced discussions with SRL in relation to an all cash offer for SRL. At this stage, the discussions are incomplete and any transaction remains subject to a limited number of important pre-conditions. Therefore, there can be no certainty that a transaction will proceed.
- The Company believes that confidentiality has been lost in relation to these discussions and has requested the halt to avoid trading on an uninformed or speculative basis.
- It requests that the trading halt remain in place until the earlier of the time the Company makes an announcement to the market in relation to the potential transaction and the commencement of trading on Tuesday, 2 August 2016.
- It is not aware of any reason why the trading halt should not be granted.

Yours sincerely



Cameron Wilson

Company Secretary
Iluka Resources Limited