

17 April 2012

NEW ILUKA DEBT ARRANGEMENTS

Iluka Resources Limited (“Iluka”) today announced that it has refinanced its debt by entering into a series of five year bilateral revolving credit facilities with a number of domestic and foreign institutions, totalling A\$800 million.

The new arrangements replace a previous Syndicated Term Loan Facility of A\$445 million of which A\$100 million matured in March 2012 and A\$345 million was due to mature in March 2013, along with a US\$50 million Working Capital Facility which matured in March 2012. Iluka retains US\$60 million of US Private Placement Senior Notes which mature between June 2013 and June 2015.

Iluka’s Chief Financial Officer, Alan Tate stated: “Iluka is pleased to secure expanded debt capacity, with the new facilities recognising Iluka’s enhanced credit quality and favourable growth prospects. The new facilities will be available for general corporate purposes, and provide flexibility for future investment decision making.”

“In combination with Iluka’s strong cash flows, cash position and the expanded level and tenor of its debt facilities, the company maintains significant balance sheet and funding flexibility.”

Investment market and media inquiries

Dr Robert Porter

General Manager, Investor Relations

Phone: + 61 8 9600 0807

Mobile: +61 (0) 407 391 829

Email: robert.porter@iluka.com