

21 March 2012

CHANGE TO MANAGING DIRECTOR'S SHARE HOLDING

The Board of Iluka Resources Limited today approved the award of 250,000 share rights to the Managing Director, Mr David Robb, in respect to the first performance year of Mr Robb's Long Term Incentive Deferred Plan (LTID Plan) that was approved by shareholders at the 2011 Annual General Meeting. For the first performance period of the LTID Plan (4 March 2011 to 1 March 2012), the company achieved a Total Shareholder Return of 57.55 per cent and a Return on Equity outcome of 42.5 per cent, resulting in all three tranches of the first performance period vesting in full. In accordance with the terms of the LTID Plan, the 250,000 awarded share rights will vest as ordinary shares and be transferred to Mr Robb in March 2015.

In addition, Mr Robb will receive 52,332 shares under the terms of the 2011 Short Term Incentive Plan (2011 STIP). These shares are in the process of being transferred to Mr Robb and will be the subject of a separate Appendix 3Y once the transfer is complete.

To meet tax liabilities and for financial planning purposes, Mr Robb has sold 293,776 shares as detailed in the attached Appendix 3Y. Notwithstanding the sale of these shares, taking into account the awarded LTID share rights and the 2011 STIP shares, there will be a net increase of 8,556 shares in Mr Robb's share-based exposure to Iluka's performance.

Cameron Wilson
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Iluka Resources Limited
ABN: 34 008 675 018

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Alexander Robb
Date of last notice	7 March 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	19 March 2012
No. of securities held prior to change	982,304
Class	Ordinary Shares
Number acquired	
Number disposed	293,776
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$4,994,978
No. of securities held after change	688,528 Iluka Resources ordinary shares

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>The shares were sold in order to meet the tax liability arising as a result of the 2009 LTIP award and for financial planning purposes.</p>
--	--

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

Part 3 – ⁺Closed period

<p>Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?</p>	No
<p>If so, was prior written clearance provided to allow the trade to proceed during this period?</p>	
<p>If prior written clearance was provided, on what date was this provided?</p>	

⁺ See chapter 19 for defined terms.