

OUR APPROACH TO TAX

In pursuing our objective to deliver sustainable value, we focus on priorities that enable the company to be a safe, responsible, and sustainable supplier of critical minerals. We recognise that our economic contribution creates value in the countries and communities in which we operate. This includes taxes and payments to governments.

Building and maintaining the trust of our people, communities, and other stakeholders is essential to our social licence to operate. We do this by delivering on our commitments, including paying tax in accordance with our legal obligations and being transparent in our approach.

As fiscal policies are a factor that impact long term investment decisions, we consider that tax regimes should promote economic growth by being stable, competitive, administratively efficient and provide long term certainty.

We have in place a board-approved tax risk governance framework, which includes our Tax Risk Policy. This framework makes it clear that we manage our global tax affairs in a responsible, efficient, transparent, and sustainable manner, in full compliance with relevant laws.

We seek to develop and maintain transparent and trusting relationships with tax policy developers and revenue authorities, proactively clarifying interpretations and practices.

Our international related party payments take place in accordance with the arm's length principles in the Organisation for Economic Co-operation and Development (OECD) guidelines.

We participate in the Australian Board of Taxation's Voluntary Tax Transparency Code and welcome transparency on our tax payments and disclosures, including disclosure of material taxes paid and collected in jurisdictions where we operate.
